

January 5, 2021

Subject: Notification of increasing of financial assistance to associated company

To: The President

The Stock Exchange of Thailand

The Board of Directors of Eason & Co Public Company Limited (“Company”) meeting No. 1/2021 dated on January 5, 2021 passed the resolution to increase financial assistance to Advance Power Conversion Co., Ltd. (“APCON”), an associated company, with amount of loan 12 million baht for using as working capital and encourage the other projects of APCON continuous progress.

In this regards, the company has previously provided the financial assistance to APCON in the amount of 32,430,821.90 baht (interest included) with repayment due in May 2021. The transaction size is equal to 3.00% of the company's net tangible assets (NTA) amount of 1,082.66 million baht, in accordance with the consolidated financial statements as of September 30, 2020 as the company has already disclosed information to the Stock Exchange of Thailand on November 19, 2020.

The details of increasing of financial assistance are as follows;

1. Details of financial assistance	
Guarantee Provider	Eason & Co Public Company Limited
Guarantee Recipient	Advance Power Conversion Company Limited
Relations between the company	<ol style="list-style-type: none"> APCON is an associated company, since the company holds 20.95% of proportion in APCON The company and APCON have 1 co-director, Mr. Sanan Eksangkul, which the company assigns to be a director as a shareholder of APCON, and he is not a connected person in any manner
Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations
Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht
Board of Directors	<ol style="list-style-type: none"> Mr. Suthee Chuichai Mr. Niwat Keeriwan Mr. Sanan Eksangkul Mr. Chuchat Petaumpai

		<p>5. Mr. Chisanu Ampasawate</p> <p>6. Mr. Suchart Supapayak</p> <p>7. Mr. Chaiwat Uthaiwan</p> <p>8. Ms. Chantima Khoo-aroon</p> <p>9. Mr. Salingkarn Sutatchooto</p> <p>10. Mr. Chatri Chochai</p>
2.	General characteristics of the transaction	
	Objectives	APCON intends to take loan from shareholders not in accordance with the provision of the shareholding proportion to facilitate it's working capital and its projects continuous progress in amount of 12 million baht
	Interest rate	6.5% per year which is higher than the deposit interest rate that the company receive from financial institutions
	Term of loan	6 months (January 8 – July 8, 2021)
	Collateral	-None-
	Transaction size	Consider being providing of the financial assistance transaction to the associated company with amount of 12,386,794.53 baht (interest included), and when combine with previously provided the financial assistance in amount of 32,430,821.90 baht, the total value will be amount of 44,817,616.43 baht or transaction size is equal to 4.14% of the company's net tangible assets (NTA) amount of 1,082.66 million baht as of September 30, 2020
3.	Condition of transaction	The Board of Directors must approve the entering into the transaction, and the company has to disclose information to the Stock Exchange of Thailand. The transaction is not considered as connected transaction in accordance with the Notification of the Capital Market Supervisory Board
4.	Related person	None
5.	Source of fund	Company's working capital
6.	Opinions of the Audit Committee having differing opinions from the Board of Directors	The Audit Committee viewed that the extension of financial assistance period to APCON deems an appropriate and beneficial since it would allow APCON to allocate cash flow of the business more properly and would facilitate the continuity of its projects, together with specific interest rate, loan period, repayment schedule and other conditions which would be

		able to generate long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction.
7.	Opinions of the board of directors of the company related to the entering into of the transaction	None

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President